

EMPLOYER HEALTH CARE ALLIANCE COOPERATIVE

Annual Meeting Minutes

September 28, 2017

CALL TO ORDER

Alliance Board Chair Wendy Culver called the meeting to order at Monona Terrace Community and Convention Center in Madison, Wisconsin.

APPROVAL OF MINUTES

There was a motion to approve the minutes of the 2016 Annual Meeting. The motion was seconded and carried.

BOARD CHAIR REMARKS AND ELECTION RESULTS

Ms. Culver welcomed members that have joined the cooperative in the past year. She then announced the results of the Board election, which was conducted electronically prior to the meeting. The following candidates were elected by the membership to serve 3-year terms:

- Janette Berry, MPC, Inc.
- Larry Pribyl, Trachte Building Systems, Inc.

She recognized current board members for their service to the cooperative.

TREASURER'S REPORT

Paul Meyer, Board Treasurer and Chief Operating Officer, presented the financial results for the past fiscal year. Net proceeds after taxes for FY17 were \$978,537 with \$7,268,530 in revenue and operating expenses of \$6,311,850.

CEO'S REPORT

Cheryl DeMars, President and CEO, provided highlights of several initiatives. QualityPath is growing in terms of member participation and savings and has expanded to include CTs and MRIs; colonoscopies will be added in 2018. A single source self-funding product was developed to support fully insured employers in making the transition to self-funding. It includes partnerships with third party administrator Auxiant and pharmacy benefits manager Serve You Rx. Creation of a medical stop-loss captive, ShareCap, is being explored; a feasibility study is currently underway. In addition, geographic expansion and innovative ways to increase the value of membership continue to be priorities.

HEALTH POLICY

Ms. Culver reported that the Health Policy Committee, which was formed to share the employer perspective on health issues, will reconvene this fall. It is comprised of nine members and is being advised by Michael Best Strategies.

ADJOURNMENT

There being no other business, the meeting adjourned.

Prepared by Wendy Collins, Board Secretary