

# National Cooperative

## National CooperativeRx: Your Choice for a PBM Cooperative

**100% of Rebates, Patronage, Equity & Audit Results Returned Back to Members**

### Executive Overview

National CooperativeRx is a national, not-for-profit purchasing cooperative. The cooperative was founded when a group of forward-looking, self-funded plan sponsors and healthcare coalitions began examining their Pharmacy Benefit Management (PBM) options. They found the industry to be confusing, with pricing that benefited the PBM and not necessarily the payer. Not finding a transparent solution in the existing market, they created National CooperativeRx.

The cooperative brings transparency to the complicated PBM world, manages the escalating prescription drug costs and assists with sound decision making on behalf of the participating plan sponsors and their covered individuals.

### Member-Owned, Not-for-Profit Cooperative

National CooperativeRx is different because it's not-for-profit. The cooperative's main goal is to get members the best PBM services at the best pricing. Owned by a diverse group of employers and health plans across the United States, our members include manufacturers, employer coalitions, insurance companies, government plans and medium to large businesses from different industries. What they have in common is the desire to tackle the "black box" of pharmacy benefits and increase the value for their health care dollar.

### Tackling the "Black Box" of Pharmacy Benefits

Advocating for employers and health plans is our mission. We negotiate on their behalf in one of the most complex industries in the world to achieve a best-in-class contract with a PBM, along with the auditing necessary to ensure those contract terms are met.

We work diligently to contain costs on the pharmacy side of the benefit plan through a multi-disciplinary approach. We keep tabs on the pharmaceutical industry and promote "best buy" drugs when possible, creating smarter plan designs based on real data. Our biggest success is keeping the trend low by helping plan sponsors create customized plan designs, and educating participants on ways to avoid errors, adhere to their medications and make cost-effective choices.

### VISION

As a not-for-profit purchasing cooperative, our members will be assured of access to high-quality, cost-effective prescription drugs and services.

### MISSION

To be the most trusted and knowledgeable provider of drug purchasing power and pharmacy benefit consultation.



## Cooperative Value

Value is National CooperativeRx's main strength, and members recognize this.

- **Purchasing Power.** We have negotiated extremely aggressive pricing, contract language and service guarantees.
- **Not-for-profit and Member-owned.** From self-funded employers to insurance trusts and coalitions, our membership is diverse. Our objectives match our members' objectives because we are member-owned and member-governed. Joining our coalition immediately makes you an owner of the cooperative, and because we're organized as a cooperative, 100% of our annual earnings are distributed back to plan sponsors in the form of dividends.
- **Educational Resources for Plan Sponsors.** Educational tools include bi-weekly eNewsletters regarding current PBM news and an annual meeting for lectures from the experts.
- **Clinical Consultation.** Our cooperative model places a high priority on helping our members navigate the dynamic world of the drug portion of health care. A team of in-house pharmacists will help you tailor objective plan designs to fit specific needs. National CooperativeRx also dedicates funds for the purchase of PBM clinical programs.
- **Turnkey Approach to Carving Out Drug Spend.** Your group can easily adopt the proven operations and functional aspects of our coalition, without recreating all of the intricate moving parts. It is a proven means to achieve best in class PBM services.
- **Benefit Design Flexibility.** Plan sponsors have complete plan design flexibility while leveraging all the benefits of group purchasing. With participants throughout the lower 48 states, Alaska and Hawaii, we can help you design a plan that works where you work.
- **National RFP's.** We are currently in our 5th PBM contract. We use our consistent growth to continually improve our pricing, language and services.
- **Independent Auditors.** The cooperative hires independent auditors to ensure contract terms are met. Auditing can cost a single plan sponsor in excess of \$30,000 a year. National CooperativeRx conducts audits on 100% of claims, for all members, with all recoveries going back to plan sponsors. In addition, 100% of rebates and pricing discounts accrue solely to the plan sponsor.
- **Transparency.** National CooperativeRx prides itself on an open relationship with our PBM vendor that offers transparency in pricing and contractual ability to determine where each dollar is spent.



Call today to see how you can benefit by joining the cooperative. **1 866-679-9479**

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